



HENRIKSON & GRAUL CAPITAL PARTNERS LLC

For Immediate Release
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Henrikson & Graul Capital Partners Charges Forward

Henrikson & Graul Capital Partners (HGCP) is pleased to announce the closing of its third investment. In partnership with previous owners and the ongoing management team, HGCP has invested in Pro Charging Systems, LLC (“PCS” or “the Company”).

PCS is one of the leading battery charging technology innovators and product assemblers in the market today. Its highly-engineered product offerings serve a broad range of customers and end users in the industrial, aerial lift, marine, rental equipment, and recreational vehicle markets. The Company delivers “best-in-class” value through superior quality, on-time delivery, and responsive service.

“We invest in teams and we were very impressed with the management team at PCS. That combined with their technological leadership and a slate of new products entering the market made PCS a very attractive business for us,” said Marty Graul, Managing Partner, at HGCP. Steve Henrikson, Managing Partner also added, “As a former operator, I appreciate PCS’ dedication to domestic production that focuses on the details and ‘over-services’ the customer. They live that every day at PCS.”

“As we went through this process, we knew quickly that HGCP was the right partner for us. While bottom line performance is critical to any organization, maintaining the culture of the organization was paramount to the current management team. It was apparent to us that HCGP was committed to our team and how they would help us meet our individual and collective goals,” commented PCS CEO Andy Weiland. “We’re very fortunate to have them as our partners and are excited about what we will accomplish with the PCS and HGCP partnership.”

For more information on PCS, please visit www.pcsdv.com.

The investment in PCS marks HGCP’s third investment since opening its doors in the second quarter of 2016. PCS is a platform investment and HGCP is therefore interested in dialog with similar companies that may fit with the PCS investment thesis. Please contact HGCP for additional information or for opportunities that may be of interest.

Henrikson & Graul Capital Partners Overview

HGCP seeks investment control equity and subordinated debt investment opportunities in companies with the following characteristics:

- 5+ year operating history with stable, predictable cash flows
- Participation in non-cyclical, moderately growing end markets
- Clear product or capability differentiators, which are sustainable
- Revenue of \$5MM+
- Gross margins of 30%+
- EBITDA of \$1MM+

For more information, please visit www.hgcappartners.com.